

PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 07/12/2004 10:07:00

Matter No: 036772-00008

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig. Pctr: CRED. RGTS - 06975

Bill Pctr: BENTLEY PHILIP - 02495

Supv Pctr: MAYER THOMAS MOHRS - 03976

Proforma Number: 1829185

Bill Frequency: M

Status : ACTIVE

BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

Employee Name	Hours	Amount	Bill	W/o / W/u	Transfer To	Clnt/Mtr	Carry Forward
BECKER, GARY M.	0.40	198.00					
MANGUAL, KATHLEEN	3.80	741.00					
Total:	4.20	939.00					

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

alp_132r: Matter Detail

Run Date & Time: 07/12/2004 10:07:00

Matter No: 056772-00011
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : ASSET ANALYSIS AND RECOVERY
Matter Opened : 07/27/2001
Orig Ptnr : CHED. RGTS - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MOERS - 03976
Proforma Number: 1829185
Bill Frequency: M
Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 05/06/2004 TO: 05/11/2004
UNBILLED DISB FROM: TO:

FEES ----- COSTS -----
GROSS BILLABLE AMOUNT: 0.00 0.00
AMOUNT WRITTEN DOWN:
PREMIUM:

ON ACCOUNT BILLED:
DEDUCTED FROM PAID RETAINER:
AMOUNT BILLED:
THRU DATE: 05/11/2004

CLOSE MATTER/FINAL BILLING?
EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:
BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS UNAPPLIED CASH

FEES: 0.00
DISBURSEMENTS: 0.00 UNIDENTIFIED RECEIPTS: 0.00
FEE RETAINER: 0.00 PAID FEE RETAINER: 0.00
DISB RETAINER: 0.00 PAID DISB RETAINER: 0.00
TOTAL OUTSTANDING: 0.00 TOTAL AVAILABLE FUNDS: 0.00
TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL: 07/12/04 LAST PAYMENT DATE: 12/26/03
LAST BILL NUMBER: 392045 FEES BILLED TO DATE: 0.00
LAST BILL THRU DATE: FEES WRITTEN OFF TO DATE: 2,907.00

FOR ACCTG USE ONLY: Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____
PARAPROFESSIONALS

alp_132r: Matter Detail

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Run Date & Time: 07/12/2004 10:07:00

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00011

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : ASSET ANALYSIS AND RECOVERY

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Proforma Number: 1829185

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

UNBILLED TIME SUMMARY

Emp Id Employee Name Oldest Latest Total Unbilled Hours Amount

05208 MANGUAL, KATHLEEN CRED 05/06/04 05/11/04 13.20 0.00

Total:

13.20 0.00

Sub-Total Hours : 0.00 Partners 0.00 Counsels 0.00 Associates 13.20 Legal Assts 0.00 Others

BILLING & PAYMENT HISTORY (Reflects Payments As of 07/12/04 10:07:00)

Bill Date Thru Date Bill# Fee & OA Billed Applied From OA Total Date Balance Due

11/14/03 09/30/03 379590 .00 106.88 106.88 12/26/03

02/25/04 01/31/04 384579 .00 .00 .00

06/29/04 05/31/04 391727 .00 .00 .00

07/12/04 05/31/04 392045 .00 .00 .00

Total:

.00 106.88 106.88 .00

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Run Date & Time: 07/12/2004 10:07:00

Matter No: 056772-00011

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : ASSET ANALYSIS AND RECOVERY

Matter Opened : 07/27/2001

Orig Pctr : CRED. RGTS - 06975

Bill Pctr : BENTLEY PHILIP - 02495

Supv Pctr : MAYER THOMAS MORRIS - 03976

Proforma Number: 1829185

Bill Frequency: M

Status : ACTIVE

U N B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
MANGUAL, KATHLEEN	05/06/04	create chart to reflect all paid time, disc/w Debtor re: payments, organize files and have sent to records (7.0)	7.00	0.00	5163095	06/01/04
MANGUAL, KATHLEEN	05/11/04	retrieval of plan and DS, convert to .pdf attend to service of such (7.0)	6.20	0.00	5163096	06/01/04

Fee Total

13.20 0.00

Fee Total

13.20 0.00

Run Date & Time: 07/12/2004 10:07:00

PRIVILEGED AND CONFIDENTIAL

Matter No: 058772-00011

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Orig Ftrnr : CRED. RGTS - 06975

Proforma Number: 1829185

Matter Name : ASSET ANALYSIS AND RECOVERY

Bill Ftrnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Opened : 07/27/2001

Supv Ftrnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y

Employee Name Hours Amount Bill W/O / W/u Transfer To Clnt/Mtr Carry Forward

MANGUAL, KATHLEEN 13.20 0.00

Total: 13.20 0.00

alp_132r: Matter Detail

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Run Date & Time: 07/12/2004 10:07:00

Matter No: 056772-00012

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION (ASBESTOS)

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Proforma Number: 1829185

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM:

UNBILLED DISB FROM:

TO:

TO: 05/20/2004

FEES

COSTS

GROSS BILLABLE AMOUNT:

0.00

18.84

AMOUNT WRITTEN DOWN:

PREMIUM:

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE:

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

BENTLEY PHILIP - 02495 WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:

4,791.50

DISBURSEMENTS:

177.60

FEE RETAINER:

0.00

DISB RETAINER:

0.00

TOTAL OUTSTANDING:

4,969.10

UNIDENTIFIED RECEIPTS:

0.00

PAID FEE RETAINER:

0.00

PAID DISB RETAINER:

0.00

TOTAL AVAILABLE FUNDS:

0.00

TRUST BALANCE:

BILLING HISTORY

DATE OF LAST BILL:

LAST BILL NUMBER:

LAST BILL THRU DATE:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee

(2) Late Time & Costs Posted

(3) Pre-arranged Discount

(4) Excessive Legal Time

(5) Business Development

(6) Summer Associate

(7) Fixed Fee

(8) Premium

(9) Rounding

(10) Client Arrangement

BILL NUMBER:

DATE OF BILL:

Processed by:

CRC:

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 07/12/2004 10:07:00

Matter No: 056772-00012

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Orig Pctr: CRED. EGTS - 06975 Proforma Number: 1829185

Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION (ASBESTOS)

Bill Pctr: BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Opened : 07/27/2001

Supv Pctr: MAYER THOMAS MOERS - 03976

Status : ACTIVE

UNBILLED COSTS SUMMARY -----

Code Description	Oldest Entry	Latest Entry	Total Amount
0880 POSTAGE	05/19/04	05/19/04	3.04
0930 MESSENGER/COURIER	05/20/04	05/20/04	15.80
Total			18.84

Grand Total

18.84

BILLING & PAYMENT HISTORY (Reflects Payments As of 07/12/04 10:07:00)

Bill Date Thru Date Bill#	Fee & OA	Billed	Disbursement	Applied From OA	Collections Total	Balance Due
YEAR 2001	44,026.00		5,710.65		49,736.65	
YEAR 2002	78,495.50		6,087.88		84,583.38	
01/31/03 12/31/02 364671	1,025.00		.00		1,025.00	03/25/03
02/26/03 01/31/03 365684	6,254.00		23.10		6,277.10	10/23/03
03/19/03 02/28/03 367178	6,230.00		2.70		6,232.70	10/23/03
04/29/03 03/31/03 369330	19,960.50		.00		19,960.50	10/23/03
05/16/03 04/30/03 370445	2,181.50		14.00		2,195.50	12/26/03
06/17/03 05/31/03 371897	1,659.50		.00		1,659.50	12/26/03
07/24/03 06/30/03 373811	2,845.50		1.79		2,847.29	12/26/03
08/31/03 07/31/03 375389	535.50		2.69		538.19	05/10/04
11/14/03 09/30/03 379390	1,627.50		.00		1,627.50	05/10/04
11/30/03 10/31/03 380293	210.00		.00		210.00	07/02/04
01/29/04 12/31/03 382765	582.00		.00		582.00	07/02/04
02/25/04 01/31/04 384579	56.50		.00		.00	56.50
04/30/04 02/29/04 388529	247.50		497.50		497.50	06/29/04
05/27/04 04/30/04 390208	2,282.00		48.51		.00	2,330.51
06/29/04 05/31/04 391727	2,205.50		110.25		.00	2,315.75
07/12/04 05/31/04 392045	.00		18.84		.00	18.84
Total:	170,424.00		12,517.91		177,972.81	4,969.10